



Korea University International Summer Campus (KU ISC) 2022

Embark on a unique summer

June 28, 2022 ~ August 4, 2022

ISC129B - Strategic Management Period 1: 1030am-1210pm

I . Instructor

Professor	:	Dr. K. Praveen Parboteeah
E-mail	:	parbotek@uww.edu
Home Institution	:	University of Wisconsin - Whitewater
Class Time	:	1030am-1210pm
Office	:	Online
Office Hours	:	By appointment

II. Textbook

Required Textbook : Thompson, A.A., Peteraf, M.A., Gamble, J.E. and Strickland, A.J. 2014. *Crafting and Executing Strategy: The Quest for Competitive Advantage* (20th edition). New York: McGrawHill Education.
ISBN: 978-0078029509



Recommended : Business Week, Wall Street Journal, Economist, Fortune,
Additional : Harvard Business Review and other business periodicals.
Readings

III. Course Description and Objectives

This course focuses on the role of a general manager of a company. Its purpose is to help you develop the skills that are necessary to diagnose problems and other critical issues in complex business situations and find realistic solutions to these strategic and organizational problems. The ultimate objective is to charter a course of action that will achieve the objective of sustaining a company's competitive advantage.

More specifically, the course aims to help you:

1. To draw from your other business knowledge base you have been accumulating from course work in accounting, finance, economics, marketing, and management to think of a business enterprise as a whole
2. To understand the various linkages among these various areas and how they affect a company's success
3. To learn skills in evaluating a company's internal and external environments which are necessary foundations for evaluating and formulating strategies
4. To attain skills in matching internal and external environments in order to formulate business level strategies

5. To understand business and corporate level strategies and the differences between the two levels
6. To evaluate corporate level strategies and formulate appropriate corporate level strategies
7. To learn how to apply the above skills to vicarious but realistic company experiences (cases) in order to formulate apt business and corporate level strategies
8. To provide you with the opportunity to improve crucial business skills – formal and informal oral discussions of business problems, business writing, team work, research, business presentation

IV. CLASS STRUCTURE

The class is structured so that you have the opportunity to apply the tools taught during lectures through case study analysis. Case studies provide you with real companies, situations, and problems they face. Careful case analysis will allow you to understand problems general managers face and how to deal with such problems.

In analyzing case studies, you should understand the company's position, identify its key strength(s) and weaknesses, understand the industry the company is in, and prescribe an action plan grounded in facts of the case. Typically, you should be able to answer these questions: What is the history behind the company? How has the company developed and grown over time? What industry situation does the company face? Is it an attractive or unattractive industry? How are industry conditions changing? Who are the company's competitors? How does the company position itself vis-à-vis competitors? Are there other potential competitors? What are the company's strengths and weaknesses? How are the company's strengths and weaknesses changing? Can the company rely on existing strengths for the future or does it have to develop new ones? What does a SWOT analysis reveal? What is the company's business level strategy? What is the company's corporate level strategy? What should the company do? Answers to 'what should be done' are contained in an action plan. The action plan should provide answers to the following questions: What is the issue? What needs to be done? Who will do it? When will it be done? How will it be done?

V. COURSEWORK, POLICIES, AND PROCEDURES¹

GRADING

3 Exams	36%
Case write-up (6)	30%
In-class exercises (8)	16%
Group Case	10%
Presentation	8%

EXAMS

Three exams have been scheduled for this class. The examination will follow a multiple-choice format. All exams will be non-cumulative and closed book/notes. Test materials for exams will come from the textbook, lectures, discussions, video clips, case presentations, and other topics discussed in class.

¹ Hints on doing well in this class: Come to online class prepared. Attend online classes daily. Read the assigned chapters before coming to class. Don't be afraid to ask questions and share your opinion with the class: remember, participations cards are easy to get and delaying your participation will only make it harder at the end. Prepare study questions. Prepare for exams. And, ALWAYS ask if in doubt.

CASE WRITE-UPS

NINE case write-ups have been assigned during the summer semester. You will need to produce a report answering the two questions **in bold for SIX CASES**. Your response should be typed and should not exceed THREE PAGES DOUBLE-SPACED.

If your group is presenting that day, you CANNOT complete the case write-up. Please submit through Blackboard.

IN-CLASS EXERCISES

There will be regularly scheduled in-class exercises ranging from discussion questions to experiential exercises. These can only be completed and submitted in class. You will not get credit if you are absent. You need to complete 8 in-class assignments for full credit.

GROUP CASES: REPORT AND PRESENTATION

The class has been assigned to different groups. For each class session, a group has been assigned a case. It is the responsibility of the group to collaborate and prepare a report answering the questions listed. The report should NOT exceed 12 pages double-spaced. However, there are no limits on appendices. Please submit your group report in blackboard.

The group should also prepare a power point presentation for the class. The presentation should last about 30 minutes. Presentations significantly shorter or exceeding 30 minutes will be penalized.

You are also expected to update the case and present the latest findings.

VI. Class Outline

Date	Topic	Chapter
June 28 (Tue)	Orientation Day	
June 29 (Wed)	Course syllabus/Introductions etc.	
June 30 (Thu)	What is strategy? Why bother with strategy? Why is ethics so critical today? What are some dangers of being unethical? Why is strategy execution so important? What make a strategy a winning strategy? What are the functions of a mission? What are the dangers of having a broad/narrow vision? Why is profit not included in mission? How easy is it to set objectives? At what organizational levels are objectives needed? What is the difference between a strategic objective and a financial objective? Which objective takes precedence? What is strategic intent? What is a corporate strategy?	1/2
July 1 (Fri)	Why should we study the industry? What are some of the economic elements of the industry? How can we study the competition? What are each of the Porter's five forces? What are driving forces? What information do driving forces provide? What are strategic groups? What information does the strategic group map provide?	3
July 4 (Mon)	What are strengths and weaknesses? How can we identify competitive strengths and weaknesses? What are some of the essential characteristics of strengths to sustain competitive advantage? What are opportunities and threats? What is the value chain? What information does the value chain provide? What information can we get from the company situation analysis? What information does the value chain for the industry provide? Why is hard to determine the value chain for competitors?	4

July 5 (Tue)	Describe each of the five generic strategies. When is a low cost strategy more desirable than a differentiation strategy? When will a focus strategy fail? What are broad differentiation strategies? What is a best cost provider? What is a best cost provider the most appropriate strategy?	5
July 6 (Wed)	Wrap-Up and Exam study day	
July 7 (Thu)	Exam 1 – Chapters 1, 2, 3 and 4	
July 11 (Mon)	What are offensive and defensive strategies? When should companies favor an offensive strategy over a defensive strategy? What is vertical integration? What are some of the advantages and disadvantages of vertical integration? What is a first mover advantage? What are the bases of first mover advantages? When can first mover advantage turn to disadvantage? Describe the example of a company that succeeded because it was a first mover.	6
July 12 (Tue)	Chapter 7 - Why do companies expand into foreign markets? What are some of the factors encouraging companies to globalize? What is the difference between multi-country and global approaches to international strategy? When is a global strategy more desirable than a multi-country strategy? What are some of the strategic options to go international? Select two options and discuss two advantages and two disadvantages. Why are strategic alliances so popular nowadays? What are some advantages and dangers of strategic alliances?	7
July 13 (Wed)	Chapter 7 Wrap-up	
July 14 (Thu)	What is diversification? Why do companies diversify? When should companies diversify? What are the disadvantages associated with diversification? What are the types of diversification strategies? Why do related diversification work better than unrelated diversification? When should a company engage in unrelated diversification? What is the strategic-fit analysis? What is the resource-fit analysis? What are some considerations in deciding the crafting of a corporate strategy?	8
July 18 (Mon)	Chapter 8 Continued	
July 19 (Tue)	What is business ethics? How is business ethics related to competitive advantage? What are some approaches to managing business ethics? When are companies/individuals most likely to act unethically? Is ethical behavior universal? How can a company's ethical conduct be managed? What is the ethical culture approach? How can it implemented? Why is it so important for a company to be ethical?	9
July 20 (Wed)	Chapter 9 Continued /Wrap-up and Exam study day	
July 21 (Thu)	Exam 2 - Chapters 5-8	
July 25 (Mon)	What are the key elements of strategy execution? What are the key aspects to pay attention to in order to properly hire, train and retain employees? How can the company build and upgrade its resources? How can core competencies and capabilities be built? What is organizational structure? How can the organizational structure shape the strategy? How can the strategy shape organizational structure? Which should come first: strategy or structure? What are the advantages of functional structure? When is a product structure more desirable than a functional structure?	10

July 26 (Tue)	Why do companies need appropriate resource allocation? How does well-conceived policies and procedures facilitate strategy execution? How can companies identify best practices? What are some examples of ways to identify best practices? Why is it critical to install information systems? What benefits can IT systems bring to companies?	11
July 27 (Wed)	Chapter 11 Continued	
July 28 (Thu)	What is corporate culture? How does corporate culture affect employee behavior? How is corporate culture linked to ethics? How can top management shape corporate culture? How can culture aid strategy execution? What can managers do to change culture?	12
Aug 1 (Mon)	Chapter 12 – Continued	
Aug 2 (Tue)	Wrap-up and Exam study day	
Aug 3 (Wed)	Exam 3 - Chapter 9, 10, 11, 12	
Aug 4 (Thu)	Course Conclusion, Career Advice etc and Graduation Day	